GOPAUL & COMPANY LIMITED
Lot#7,8 & 9 Frederick Settlement, Industrial Estate, Frederick Settlement, Caroni.
Tel: (868) 662-4209, 645-6873 Fax: (868) 662-4282, E-mail: info@gmail.com

CUSTOMER CREDIT APPLICATION FORM – TTD 20,000 and Under

Date____________________________ Sale Representative ____

Section A: Company Information

Company Reg Name____

Company Reg Address ____

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Company Reg # ______________ Company Reg Date_______________ B.I. R #_____________ VAT Reg #_______________

Primary Contact Name___________________ Telephone Number_______________ Email______________________

Section B: Banking Information

Bank Name ____

Bank Address ____

Section C: Trade References

Company Name ____

Company Address ____

Company Name ____

Company Address ____

Section D: Details on Signing Authority

Specify the names and titles and provide a specimen signature of the persons authorized to give instructions, verifications, approvals (signature) of transactions.

Name	Tittle	Specimen Signature
___________________________	____________________________	________________________________
Name	Tittle	Specimen Signature
___________________________	____________________________	________________________________

Credit Approved YES ☐ NO ☐

Credit Limit ($) ____________________ Credit Terms Days________________________

Approved by______________________ Date______________________________

CREDIT POLICY

(1) Before an applicant is granted credit, he must **demonstrate a capability to pay,** as evidenced by antecedent and financia information which he will be asked to provide, as well as checks made with the applicant's creditors.

(2) The capability to pay having been established, the applicant may be required at the company's descretion to **establish a track record** for an agreed period of before he is considered for credit.

(3) The Company shall establish a credit limit for the applicant for whom credit has been approved, such limit to be set on the basis o demonstrated capability to pay and risk evaluation.

TERMS OF CREDIT

All orders are accepted subject to the following terms and conditions and the Company's conditions of sale in force time which no person in the employment of or acting as agent for the Company or purporting so to do has the power to vary, unless such variation is contained in an official correspondence. Previous dealings between the Company and the applicant shall not vary or replace these terms or be deemed in any circumstances so to do. Acceptance of goods and services by or on behalf of the applicant shall be conclusive evidence that these terms apply.

CONDITIONS OF CREDIT

Where credit is given or agreed to be given by the Company.

(1) The acceptance by the Company of any order for the goods shall constitute an agreement to sell the goods and not be a sale of them and no title to the said goods shall pass to the applicant by reason of delivery or acceptance of the same.

(2) The Company shall remain the sole and absolute owner of the goods until such time as the agreed price of the goods shall have been paid to the Company.

(3) Goods which are the subject of any agreement by the Company to sell shall be the risk of the applicant as soon as they are delivered by the Company to the applicant's vehicles or premises or otherwise to the applicants order.

(4) The applicant's right to possession of the goods shall cease if any of the following shall occur:

- (a) on the expiration of the agreed period of credit.
- (b) if the applicant, not being a company, commits an act of bankruptcy or does anything which would entitle a petition for bankruptcy order to be made.
- (c) if the applicant, being a company, does anything or fails to do anything which would entitle a receiver to take possession of any assets or which would entitle any person to present a petition for winding up.

(5) The Company may for the purpose of recovery of its goods enter any premises where they are stored or installed or where are stored or installed or where they are reasonably thought to be stored or installed and may repossess same.

(6) The Company reserves the right to withdraw credit to the applicant if the applicant shall fail to abide by the terms of payment as well as the terms and conditions of credit.

(7) The Company further reserves the right to review and modify from time to time:

- (a) the terms of payment and the terms and conditions of credit.
- (b) its credit policies and procedures.
- (c) the credit facilities granted to the applicant.

TERMS OF PAYMENT

All charges become due and payable within 30 days of the date of billing and the undersigned agrees to pay a credit charge of 1 1/2 % per month or part of a month on **all overdue balances.** The applicant also acknowledges that it shall be his responsibility to get his payment to the Company by the due date of each bill. In this connection the applicant may elect either to hand deliver his cheques to any of the offices of the Company, to mail the cheques or to pay by bank transfer to the Company's account. All costs incurred by the Company in recovering overdue balances shall be for the Applicant's account.

The Applicant agrees to provide all such additional information as is requested so as to allow the Company to make as proper assesment of the credit worthiness of the Applicant, and further agrees that the Company may liaise with the Applicant's suppliers, bankers or any other person to obtain inforamtion to make a credit decision. The Applicant warrants that the statements in this application are true and correct, and agrees to the terms and conditions set out therein